



MEMO #: 2845-07

## **MEMORANDUM**

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: November 21, 2007

RE: **Upcoming change to the PHLX Oil Service Sector<sup>SM</sup> (OSX)**

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The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that the merger between GlobalSantaFe Corporation (GSF) and Transocean, Inc. (RIG), both components of the OSX index, is expected to become effective prior to the opening of business on Tuesday, November 27, 2007. Once the merger becomes effective, GSF will no longer remain in the index and the following changes will occur in the OSX index:

### **DELETIONS:**

GlobalSantaFe Corporation (GSF)

### **ADDITIONS:**

Oceanering International Inc. (OII)

**The revised OSX divisor will be announced on a separate release prior to the opening of business on Tuesday, November 27, 2007.**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.