

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 26, 2007
 Re: **New Options Listing: Mercadolibre, Inc. (QMB/MELI)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Mercadolibre, Inc. (QMB/MELI) effective Tuesday, November 27, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 50,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: QMB: 587 33R 102

Mercadolibre, Inc. (QMB/MELI)
 (Beginning 11/27/2007)

			Calls	Puts				Calls	Puts
QMB	DEC	25	LE	XE	QMB	JAN	35	AG	MG
QMB	DEC	30	LF	XF	QMB	JAN	40	AH	MH
QMB	DEC	35	LG	XG	QMB	JAN	45	AI	MI
QMB	DEC	40	LH	XH	QMB	JAN	50	AJ	MJ
QMB	DEC	45	LI	XI					
QMB	DEC	50	LJ	XJ					
QMB	DEC	55	LK	XK					
QMB	DEC	60	LL	XL					
QMB	MAR	25	CE	OE	QMB	JUN	25	FE	RE
QMB	MAR	30	CF	OF	QMB	JUN	30	FF	RF
QMB	MAR	35	CG	OG	QMB	JUN	35	FG	RG
QMB	MAR	40	CH	OH	QMB	JUN	40	FH	RH
QMB	MAR	45	CI	OI	QMB	JUN	45	FI	RI
QMB	MAR	50	CJ	OJ	QMB	JUN	50	FJ	RJ
QMB	MAR	55	CK	OK	QMB	JUN	55	FK	RK
QMB	MAR	60	CL	OL	QMB	JUN	60	FL	RL

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.