

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 26, 2007
 Re: **New Options Listing: Market Vectors Agribusiness ETF (MOO)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Market Vectors Agribusiness ETF (MOO) effective Tuesday, November 27, 2007

TRADING HOURS: **9:30 A.M. to 4:15 P.M.**
Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 25,000 contracts
Expiration Cycle February
Option Symbol & Cusip No.: MOO: 570 60U 605

Market Vectors Agribusiness ETF (MOO)
 (Beginning 11/27/2007)

			Calls	Puts				Calls	Puts
MOO	DEC	46	LT	XT	MOO	JAN	46	AT	MT
MOO	DEC	47	LU	XU	MOO	JAN	47	AU	MU
MOO	DEC	48	LV	XV	MOO	JAN	48	AV	MV
MOO	DEC	49	LW	XW	MOO	JAN	49	AW	MW
MOO	DEC	50	LX	XX	MOO	JAN	50	AX	MX
MOO	DEC	51	LY	XY	MOO	JAN	51	AY	MY
MOO	FEB	40	BN	NN	MOO	MAY	40	EN	QN
MOO	FEB	41	BO	NO	MOO	MAY	41	EO	QO
MOO	FEB	42	BP	NP	MOO	MAY	42	EP	QP
MOO	FEB	43	BQ	NQ	MOO	MAY	43	EQ	QQ
MOO	FEB	44	BR	NR	MOO	MAY	44	ER	QR
MOO	FEB	45	BS	NS	MOO	MAY	45	ES	QS
MOO	FEB	46	BT	NT	MOO	MAY	46	ET	QT
MOO	FEB	47	BU	NU	MOO	MAY	47	EU	QU
MOO	FEB	48	BV	NV	MOO	MAY	48	EV	QV
MOO	FEB	49	BW	NW	MOO	MAY	49	EW	QW
MOO	FEB	50	BX	NX	MOO	MAY	50	EX	QX
MOO	FEB	55	BC	NC	MOO	MAY	55	EC	QC
MOO	FEB	60	BH	NH	MOO	MAY	60	EH	QH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.