

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: November 26, 2007  
 Re: **New Options Listing: Qiao Xing Mobile Communications Co., Ltd. (QXM)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Qiao Xing Mobile Communications Co., Ltd. (QXM) effective Tuesday, November 27, 2007

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** QXM: G73 031 109

Qiao Xing Mobile Communications Co., Ltd. (QXM)  
 (Beginning 11/27/2007)

			Calls	Puts				Calls	Puts
QXM	DEC	5	LA	XA	QXM	JAN	5	AA	MA
QXM	DEC	7 1/2	LU	XU	QXM	JAN	7 1/2	AU	MU
QXM	DEC	10	LB	XB	QXM	JAN	10	AB	MB
QXM	DEC	12 1/2	LV	XV	QXM	JAN	12 1/2	AV	MV
QXM	DEC	15	LC	XC					
QXM	DEC	17 1/2	LW	XW					
QXM	MAR	5	CA	OA	QXM	JUN	5	FA	RA
QXM	MAR	7 1/2	CU	OU	QXM	JUN	7 1/2	FU	RU
QXM	MAR	10	CB	OB	QXM	JUN	10	FB	RB
QXM	MAR	12 1/2	CV	OV	QXM	JUN	12 1/2	FV	RV
QXM	MAR	15	CC	OC	QXM	JUN	15	FC	RC
QXM	MAR	17 1/2	CW	OW					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.