

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 26, 2007
 Re: **New Options Listing: Snap-On Incorporated (SNA)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Snap-On Incorporated (SNA) effective Tuesday, November 27, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: SNA: 833 034 101

Snap-On Incorporated (SNA)
 (Beginning 11/27/2007)

			Calls	Puts				Calls	Puts
SNA	DEC	40	LH	XH	SNA	JAN	45	AI	MI
SNA	DEC	45	LI	XI	SNA	JAN	50	AJ	MJ
SNA	DEC	50	LJ	XJ	SNA	JAN	55	AK	MK
SNA	DEC	55	LK	XK					
SNA	DEC	60	LL	XL					
SNA	MAR	35	CG	OG	SNA	JUN	35	FG	RG
SNA	MAR	40	CH	OH	SNA	JUN	40	FH	RH
SNA	MAR	45	CI	OI	SNA	JUN	45	FI	RI
SNA	MAR	50	CJ	OJ	SNA	JUN	50	FJ	RJ
SNA	MAR	55	CK	OK	SNA	JUN	55	FK	RK
SNA	MAR	60	CL	OL	SNA	JUN	60	FL	RL
					SNA	JUN	65	FM	RM

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.