

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 26, 2007
 Re: **New Options Listing: Starent Networks (QTQ/STAR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Starent Networks (QTQ/STAR) effective Tuesday, November 27, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QTQ: 855 28P 108

Starent Networks (QTQ/STAR)
 (Beginning 11/27/2007)

			Calls	Puts				Calls	Puts
QTQ	DEC	15	LC	XC	QTQ	JAN	15	AC	MC
QTQ	DEC	17 1/2	LW	XW	QTQ	JAN	17 1/2	AW	MW
QTQ	DEC	20	LD	XD	QTQ	JAN	20	AD	MD
QTQ	DEC	22 1/2	LX	XX					
QTQ	DEC	25	LE	XE					
QTQ	DEC	30	LF	XF					
QTQ	DEC	35	LG	XG					
QTQ	MAR	15	CC	OC	QTQ	JUN	15	FC	RC
QTQ	MAR	17 1/2	CW	OW	QTQ	JUN	17 1/2	FW	RW
QTQ	MAR	20	CD	OD	QTQ	JUN	20	FD	RD
QTQ	MAR	22 1/2	CX	OX	QTQ	JUN	22 1/2	FX	RX
QTQ	MAR	25	CE	OE	QTQ	JUN	25	FE	RE
QTQ	MAR	30	CF	OF	QTQ	JUN	30	FF	RF
QTQ	MAR	35	CG	OG	QTQ	JUN	35	FG	RG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.