

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 26, 2007
 Re: **New Options Listing: MoneyGram International, Inc. (MGI)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on MoneyGram International, Inc. (MGI) effective Tuesday, November 27, 2007

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: MGI: 609 35Y 109
Leap1 (2009) Sym & Cusip: ZXX: N/A
Leap2 (2010) Sym & Cusip: YMZ: N/A

MoneyGram International, Inc. (MGI)
 (Beginning 11/27/2007)

			Calls	Puts				Calls	Puts
MGI	DEC	10	LB	XB	MGI	JAN	10	AB	MB
MGI	DEC	12 1/2	LV	XV	MGI	JAN	12 1/2	AV	MV
MGI	DEC	15	LC	XC	MGI	JAN	15	AC	MC
MGI	DEC	17 1/2	LW	XW	MGI	JAN	17 1/2	AW	MW
MGI	DEC	20	LD	XD	MGI	JAN	20	AD	MD
MGI	DEC	22 1/2	LX	XX	MGI	JAN	22 1/2	AX	MX
MGI	DEC	25	LE	XE	MGI	JAN	25	AE	ME
					MGI	JAN	30	AF	MF
					MGI	JAN	35	AG	MG
MGI	APR	10	DB	PB	MGI	JUL	7 1/2	GU	SU
MGI	APR	12 1/2	DV	PV	MGI	JUL	10	GB	SB
MGI	APR	15	DC	PC	MGI	JUL	12 1/2	GV	SV
MGI	APR	17 1/2	DW	PW	MGI	JUL	15	GC	SC
MGI	APR	20	DD	PD	MGI	JUL	17 1/2	GW	SW
MGI	APR	22 1/2	DX	PX	MGI	JUL	20	GD	SD
MGI	APR	25	DE	PE	MGI	JUL	22 1/2	GX	SX
MGI	APR	30	DF	PF	MGI	JUL	25	GE	SE
MGI	APR	35	DG	PG					

MoneyGram International, Inc. - 2009 Leap (ZXX/MGI)

MoneyGram International, Inc. - 2010 Leap (YMZ/MGI)

			Calls	Puts				Calls	Puts
ZXX	JAN	10	AB	MB	YMZ	JAN	12 1/2	AV	MV
ZXX	JAN	12 1/2	AV	MV	YMZ	JAN	15	AC	MC
ZXX	JAN	15	AC	MC	YMZ	JAN	17 1/2	AW	MW
ZXX	JAN	17 1/2	AW	MW	YMZ	JAN	20	AD	MD
ZXX	JAN	20	AD	MD	YMZ	JAN	25	AE	ME
ZXX	JAN	22 1/2	AX	MX	YMZ	JAN	30	AF	MF
ZXX	JAN	25	AE	ME	YMZ	JAN	35	AG	MG
ZXX	JAN	30	AF	MF	YMZ	JAN	40	AH	MH
ZXX	JAN	35	AG	MG					
ZXX	JAN	40	AH	MH					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.