

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: November 26, 2007  
Re: POSCO (PKX)  
2009/2010 LEAPS TO BEGIN TRADING ON NOVEMBER 27, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, November 27, 2007:

Name: POSCO (PKX)  
LEAP Symbol(s): XWY - 2009  
LOT - 2010  
P/E Limit: 200000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, November 27, 2007:

POSCO (PKX/XWY/LOT)

				<u>Calls</u>	<u>Puts</u>
XWY/LOT	JAN	145		AI	MI
XWY/LOT	JAN	150		AJ	MJ
XWY/LOT	JAN	155		AK	MK

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.