



MEMO #: 2876-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: November 26, 2007

RE: **Upcoming change to the PHLX Oil Service SectorSM (OSX)**

The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that the merger between GlobalSantaFe Corporation (GSF) and Transocean, Inc. (RIG), both components of the OSX index, will become effective prior to the opening of business on Tuesday, November 27, 2007. **Upon effectiveness of the merger, GSF will no longer remain in the index and there will be a price adjustment in RIG.** As a result, the following changes will occur in the OSX index prior to the opening of business on Tuesday, November 27, 2007:

DELETIONS:

GlobalSantaFe Corporation (GSF)

ADDITIONS:

Oceanering International Inc. (OII)

The revised OSX divisor is: 3.1968295

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.