

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: November 28, 2007  
 Re: **New Options Listing: Concho Resources, Inc. (CXO)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Concho Resources, Inc. (CXO) effective Thursday, November 29, 2007

**Specialist Unit:** LaBranche Structured Prod. LLC  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** CXO: 206 05P 101

Concho Resources, Inc. (CXO)  
 (Beginning 11/29/2007)

			Calls	Puts				Calls	Puts
CXO	DEC	15	LC	XC	CXO	JAN	15	AC	MC
CXO	DEC	17 1/2	LW	XW	CXO	JAN	17 1/2	AW	MW
CXO	DEC	20	LD	XD	CXO	JAN	20	AD	MD
CXO	DEC	22 1/2	LX	XX	CXO	JAN	22 1/2	AX	MX
CXO	MAR	15	CC	OC	CXO	JUN	15	FC	RC
CXO	MAR	17 1/2	CW	OW	CXO	JUN	17 1/2	FW	RW
CXO	MAR	20	CD	OD	CXO	JUN	20	FD	RD
CXO	MAR	22 1/2	CX	OX	CXO	JUN	22 1/2	FX	RX

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.