

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: November 28, 2007  
 Re: **New Options Listing: Enersis S.A. (ENI)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Enersis S.A. (ENI) effective Thursday, November 29, 2007

**Specialist Unit:** LaBranche Structured Prod. LLC  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle** January  
**Option Symbol & Cusip No.:** ENI: 292 74F 104

Enersis S.A. (ENI)  
 (Beginning 11/29/2007)

			Calls	Puts				Calls	Puts
ENI	DEC	15	LC	XC	ENI	JAN	15	AC	MC
ENI	DEC	17 1/2	LW	XW	ENI	JAN	17 1/2	AW	MW
ENI	DEC	20	LD	XD	ENI	JAN	20	AD	MD
ENI	DEC	22 1/2	LX	XX	ENI	JAN	22 1/2	AX	MX
ENI	APR	12 1/2	DV	PV	ENI	JUL	15	GC	SC
ENI	APR	15	DC	PC	ENI	JUL	17 1/2	GW	SW
ENI	APR	17 1/2	DW	PW	ENI	JUL	20	GD	SD
ENI	APR	20	DD	PD					
ENI	APR	22 1/2	DX	PX					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.