

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 28, 2007
 Re: **New Options Listing: Key Energy Services (KEG)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Key Energy Services (KEG) effective Thursday, November 29, 2007

Specialist Unit: Group One Ltd
Position/Exercise Limit: 250,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: KEG: 492 914 106

Key Energy Services (KEG)
 (Beginning 11/29/2007)

			Calls	Puts				Calls	Puts
KEG	DEC	12 1/2	LV	XV	KEG	JAN	12 1/2	AV	MV
KEG	DEC	15	LC	XC	KEG	JAN	15	AC	MC
KEG	DEC	17 1/2	LW	XW	KEG	JAN	17 1/2	AW	MW
KEG	MAR	12 1/2	CV	OV	KEG	JUN	12 1/2	FV	RV
KEG	MAR	15	CC	OC	KEG	JUN	15	FC	RC
KEG	MAR	17 1/2	CW	OW	KEG	JUN	17 1/2	FW	RW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.