

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: November 30, 2007
Re: China Petroleum and Chemical Corp. (SNP)
2009 LEAPS TO BEGIN TRADING ON DECEMBER 3, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, December 3, 2007:

Name: China Petroleum and Chemical Corp. (SNP)
LEAP Symbol(s): ZPJ - 2009
P/E Limit: 200000 contracts
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, December 3, 2007:

China Petroleum and Chemical Corp. (SNP/ZPJ)

			<u>Calls</u>	<u>Puts</u>
ZPJ	JAN	140	AH	MH
ZPJ	JAN	145	AI	MI
ZPJ	JAN	150	AJ	MJ
ZPJ	JAN	155	AK	MK
ZPJ	JAN	160	AL	ML

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.