

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: November 30, 2007

Re: LKQ Corporation (AUG/LKQX) - 2 for 1 Stock Split

LKQ Corporation (AUG/LKQX) has declared a 2 for 1 stock split payable to share holders of record on Friday, November 16, 2007. Distribution date for the stock split will be Monday, December 3, 2007. **Ex-distribution date for the stock split will be Tuesday, December 4, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional AUG option contract for each option contract held. Further, on the ex-distribution date each AUG series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each AUG series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, December 4, 2007 an account holding (2) AUG DEC 35 calls (AUG LG) will hold (4) AUG DEC 17 1/2 calls (AUG LW). Customers should be advised that (1) contract in the adjusted AUG series will still represent 100 shares of LKQX common shares.

POSITION/EXERCISE LIMITS:

Position and exercise limits will change from 200,000 to 400,000 contracts until the expiration date of August 16, 2008

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

LKQ Corporation (LKQX/AUG) (Before 12/4/2007) (1 Contract)					LKQ Corporation (LKQX/AUG) (Beginning 12/4/2007) (2 Contracts)				
			Calls	Puts			Calls	Puts	
AUG	DEC	35	LG	XG	AUG	DEC	17 1/2	LW	XW
AUG	DEC	40	LH	XH	AUG	DEC	20	LD	XD
AUG	DEC	45	LI	XI	AUG	DEC	22 1/2	LX	XX
AUG	JAN	35	AG	MG	AUG	JAN	17 1/2	AW	MW
AUG	JAN	40	AH	MH	AUG	JAN	20	AD	MD
AUG	JAN	45	AI	MI	AUG	JAN	22 1/2	AX	MX
AUG	FEB	35	BG	NG	AUG	FEB	17 1/2	BW	NW
AUG	FEB	40	BH	NH	AUG	FEB	20	BD	ND
AUG	FEB	45	BI	NI	AUG	FEB	22 1/2	BX	NX
AUG	MAY	35	EG	QG	AUG	MAY	17 1/2	EW	QW
AUG	MAY	40	EH	QH	AUG	MAY	20	ED	QD
AUG	MAY	45	EI	QI	AUG	MAY	22 1/2	EX	QX

Any additional AUG series that are added prior to the ex-date will also be adjusted in the manner described above.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.