

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: November 30, 2007

Re: Rofin-Sinar Technologies, Inc. (QRT/RSTI) - 2 for 1 Stock Split

Rofin-Sinar Technologies, Inc. (QRT/RSTI) has declared a 2 for 1 stock split payable to share holders of record on Thursday, November 22, 2007. Distribution date for the stock split will be Wednesday, December 5, 2007. **Ex-distribution date for the stock split will be Thursday, December 6, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional QRT option contract for each option contract held. Further, on the ex-distribution date each QRT series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each QRT series existing on the business day preceding the ex-distribution date. For example, beginning on Thursday, December 6, 2007 an account holding (2) QRT DEC 60 calls (QRT LL) will hold (4) QRT DEC 30 calls (QRT LF). Customers should be advised that (1) contract in the adjusted QRT series will still represent 100 shares of RSTI common shares.

POSITION/EXERCISE LIMITS:

Position and exercise limits will change from 25,000 to 50,000 contracts until the expiration date of June 21, 2008

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Rofin-Sinar Technologies, Inc. (RSTI/QRT) (Before 12/6/2007) (1 Contract)					Rofin-Sinar Technologies, Inc. (RSTI/QRT) (Beginning 12/6/2007) (2 Contracts)				
			Calls	Puts			Calls	Puts	
QRT	DEC	60	LL	XL	QRT	DEC	30	LF	XF
QRT	DEC	65	LM	XM	QRT	DEC	32 1/2	LZ	XZ
QRT	DEC	70	LN	XN	QRT	DEC	35	LG	XG
QRT	DEC	75	LO	XO	QRT	DEC	37 1/2	LU	XU
QRT	DEC	80	LP	XP	QRT	DEC	40	LH	XH
QRT	DEC	90	LR	XR	QRT	DEC	45	LI	XI
QRT	DEC	95	LS	XS	QRT	DEC	47 1/2	LW	XW
QRT	DEC	100	LT	XT	QRT	DEC	50	LJ	XJ
QRT	JAN	80	AP	MP	QRT	JAN	40	AH	MH
QRT	JAN	85	AQ	MQ	QRT	JAN	42 1/2	AV	MV
QRT	JAN	90	AR	MR	QRT	JAN	45	AI	MI
QRT	JAN	95	AS	MS	QRT	JAN	47 1/2	AW	MW
QRT	MAR	60	CL	OL	QRT	MAR	30	CF	OF
QRT	MAR	65	CM	OM	QRT	MAR	32 1/2	CZ	OZ
QRT	MAR	70	CN	ON	QRT	MAR	35	CG	OG
QRT	MAR	75	CO	OO	QRT	MAR	37 1/2	CU	OU
QRT	MAR	80	CP	OP	QRT	MAR	40	CH	OH

Rofin-Sinar Technologies, Inc. (RSTI/QRT) (Before 12/6/2007) (1 Contract)					Rofin-Sinar Technologies, Inc. (RSTI/QRT) (Beginning 12/6/2007) (2 Contracts)				
			Calls	Puts				Calls	Puts
QRT	MAR	85	CQ	OQ	QRT	MAR	42 1/2	CV	OV
QRT	MAR	90	CR	OR	QRT	MAR	45	CI	OI
QRT	MAR	95	CS	OS	QRT	MAR	47 1/2	CW	OW
QRT	MAR	100	CT	OT	QRT	MAR	50	CJ	OJ
QRT	JUN	70	FN	RN	QRT	JUN	35	FG	RG
QRT	JUN	75	FO	RO	QRT	JUN	37 1/2	FU	RU
QRT	JUN	80	FP	RP	QRT	JUN	40	FH	RH
QRT	JUN	85	FQ	RQ	QRT	JUN	42 1/2	FV	RV
QRT	JUN	90	FR	RR	QRT	JUN	45	FI	RI
QRT	JUN	95	FS	RS	QRT	JUN	47 1/2	FW	RW
QRT	JUN	100	FT	RT	QRT	JUN	50	FJ	RJ

Any additional QRT series that are added prior to the ex-date will also be adjusted in the manner described above.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2,
or (215) 496-5380.