

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: November 30, 2007
Re: CNOOC Limited (CEO)
2009 LEAPS TO BEGIN TRADING ON DECEMBER 3, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, December 3, 2007:

Name: CNOOC Limited (CEO)

LEAP Symbol(s): ZUU - 2009

P/E Limit: 75000 contracts

Specialist Unit: McGowan Investors, L.P.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, December 3, 2007:

CNOOC Limited (CEO/ZUU)

			<u>Calls</u>	<u>Puts</u>
ZUU	JAN	175	AO	MO
ZUU	JAN	180	AP	MP
ZUU	JAN	185	AQ	MQ
ZUU	JAN	190	AR	MR
ZUU	JAN	195	AS	MS

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.