

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: December 3, 2007
Re: iShares MSCI Brazil Index Fund (EWZ)
2009/2010 LEAPS TO BEGIN TRADING ON DECEMBER 4, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, December 4, 2007:

Name: iShares MSCI Brazil Index Fund (EWZ)

LEAP Symbol(s): ZYL - 2009
WKB - 2010

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, December 4, 2007:

iShares MSCI Brazil Index Fund (EWZ/ZYL/WKB)

				<u>Calls</u>	<u>Puts</u>
ZYL/WKB	JAN	75		AO	MO
ZYL/WKB	JAN	80		AP	MP
ZYL/WKB	JAN	85		AQ	MQ

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.