

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: October 4, 2007  
Re: Chemtura Corporation (CEM)  
2009/2010 LEAPS TO BEGIN TRADING ON OCTOBER 5, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, October 5, 2007:

Name: Chemtura Corporation (CEM)  
LEAP Symbol(s): XYD - 2009  
KFH - 2010  
P/E Limit: 250000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, October 5, 2007:

Chemtura Corporation (CEM/XYD/KFH)

				<u>Calls</u>	<u>Puts</u>
XYD/KFH	JAN	5		AA	MA
XYD/KFH	JAN	7 1/2		AU	MU
XYD/KFH	JAN	10		AB	MB
XYD/KFH	JAN	12 1/2		AV	MV

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.