

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: October 4, 2007
Re: Titanium Metals Corporation (TIE)
2009 LEAPS TO BEGIN TRADING ON OCTOBER 5, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, October 5, 2007:

Name: Titanium Metals Corporation (TIE)

LEAP Symbol(s): XJX - 2009

P/E Limit: 250000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, October 5, 2007:

Titanium Metals Corporation (TIE/XJX)

			<u>Calls</u>	<u>Puts</u>
XJX	JAN	30	AF	MF
XJX	JAN	35	AG	MG
XJX	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.