

MEMORANDUM

TO: All Option Members, Member Organizations & ROPs

FROM: Market Watch

DATE: October 8, 2007

RE: **Changes in the PHLX Utility Index (UTY)**

The Philadelphia Stock Exchange has been notified that the merger between TXU Corporation (TXU), a component of the UTY, and Texas Energy Future Holdings Limited is anticipated to become effective prior to the opening of business on Wednesday, October 10, 2007.

Please be advised that the following changes will be made to the UTY index, upon the completion of the merger, which is **anticipated** to become effective on Wednesday, October 10, 2007.

DELETION:

TXU Corporation (TXU)

ADDITION:

No additions will be made at this time

The revised UTY divisor will be announced on a separate release following the prior to the opening of business on Wednesday, October 10, 2007.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.