

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: October 9, 2007

Re: Fuel Tech, Inc. (FTEK/FQF)
2009 LEAPS TO BEGIN TRADING ON OCTOBER 10, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, October 10, 2007:

Name: Fuel Tech, Inc. (FTEK/FQF)

LEAP Symbol(s): VEY - 2009

P/E Limit: 50000 contracts

Specialist Unit: Group One Ltd

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, October 10, 2007:

Fuel Tech, Inc. (FQF/VEY)

			<u>Calls</u>	<u>Puts</u>
VEY	JAN	15	AC	MC
VEY	JAN	20	AD	MD
VEY	JAN	25	AE	ME
VEY	JAN	30	AF	MF
VEY	JAN	35	AG	MG
VEY	JAN	40	AH	MH
VEY	JAN	45	AI	MI
VEY	JAN	50	AJ	MJ
VEY	JAN	55	AK	MK
VEY	JAN	60	AL	ML

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.