

MEMORANDUM

TO: All Option Members, Member Organizations & ROPs

FROM: Market Watch

DATE: October 10, 2007

RE: **Changes in the PHLX Utility Index (UTY)**

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The Philadelphia Stock Exchange has been notified that the merger between TXU Corporation (TXU), a component of the UTY, and Texas Energy Future Holdings Limited became effective **TODAY**, Wednesday, October 10, 2007.

As a result, please be advised that the following changes will be made to the UTY index effective for Thursday, October 11, 2007:

**DELETION:**

TXU Corporation (TXU)

**ADDITION:**

**No additions will be made at this time**

**The revised UTY divisor is:                   644,700**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.