



MEMO: 2520-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: October 12, 2007
RE: **Change in the PHLX Chemicals Index (XCMSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that shareholders of Huntsman Corporation (HUN), a member of the XCMSM Sector, will vote on its pending acquisition on Tuesday, October 16, 2007.

As a result, the following changes will take place in the PHLX Chemicals Index prior to the opening **on the next business day following the consummation of the merger:**

DELETIONS:

Huntsman Corporation (HUN)

ADDITIONS:

No additions will be made at this time

The revised XCMSM divisor will be announced on a separate release once the merger is consummated.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.