



MEMO: 2523-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: October 12, 2007

RE: **Upcoming change in the SIG Steel Producers Index (STQ<sup>SM</sup>)**

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The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that shareholders of Ryerson Inc. (RYI), a member of the STQ<sup>SM</sup> Sector, will vote on its pending acquisition on Wednesday, October 17, 2007.

As a result, the Susquehanna Investment Group ("SIG") has determined that the following changes will take place in the STQ Index on Monday, October 22, 2007, **IF the merger is not consummated prior to that date.**

**\*\*\*NOTE: If the merger is consummated prior to Monday, October 22, 2007, then the changes below will be accelerated to occur on the date after the merger becomes effective.**

**DELETIONS:**

Ryerson Inc. (RYI)

**ADDITIONS:**

No additions will be made to the index at this time

**The revised STQ<sup>SM</sup> divisor will be announced on a separate release.**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.