

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
From: Market Watch
Date: October 12, 2007
Subject: CDW Corporation (CDWC/DWQ) Merger **EFFECTIVE**

On Thursday, August 9, 2007, the shareholders of CDW Corp. (CDWC) voted to approve the proposed merger with Madison Dearborn Partners, LLC and Providence Equity Partners Inc. Pursuant to the merger terms each CDWC share will be converted into the right to receive \$87.75 cash. **The merger became effective on Friday, October 12, 2007.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding DWQ options will be adjusted as follows:

EFFECTIVE DATE: Monday, October 15, 2007
NEW DELIVERABLE: \$8,775.00 cash per contract (\$87.75 x 100)

Existing open interest in all DWQ options will remain until options are exercised or expire. Since they are American style options, they are exercisable at the option of the holder.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.