



MEMO #: 2543-07

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: October 15, 2007
RE: **Changes in the PHLX Utility Index (UTYSM)**

The Philadelphia Stock Exchange has decided to make the following addition to the PHLX Utility Index (UTYSM), effective prior to the opening of business on Monday, October 22, 2007.

Addition:

Shares Outstanding:

Constellation Energy Group Inc. (CEG)

180,494

The revised UTYSM divisor will be announced on a separate release following the close of business on Friday, October 19, 2007.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.