

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: October 16, 2007
 Re: **New Options Listing: China Finance Online Co. LTD (JQJ/JRJC)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on China Finance Online Co. LTD (JQJ/JRJC) effective Wednesday, October 17, 2007.

Specialist Unit: Susquehanna Inv. Grp.
Position/Exercise Limit: 250,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: JQJ: 169 379 104

China Finance Online Co. LTD (JQJ/JRJC)
 (Beginning 10/17/2007)

			Calls	Puts				Calls	Puts
JQJ	OCT	30	JF	VF	JQJ	DEC	25	LE	XE
JQJ	OCT	35	JG	VG	JQJ	DEC	30	LF	XF
JQJ	OCT	40	JH	VH	JQJ	DEC	35	LG	XG
JQJ	OCT	45	JI	VI	JQJ	DEC	40	LH	XH
JQJ	OCT	50	JJ	VJ	JQJ	DEC	45	LI	XI
					JQJ	DEC	50	LJ	XJ
					JQJ	DEC	55	LK	XK
JQJ	NOV	25	KE	WE	JQJ	MAR	25	CE	OE
JQJ	NOV	30	KF	WF	JQJ	MAR	30	CF	OF
JQJ	NOV	35	KG	WG	JQJ	MAR	35	CG	OG
JQJ	NOV	40	KH	WH	JQJ	MAR	40	CH	OH
JQJ	NOV	45	KI	WI	JQJ	MAR	45	CI	OI
JQJ	NOV	50	KJ	WJ	JQJ	MAR	50	CJ	OJ
JQJ	NOV	55	KK	WK	JQJ	MAR	55	CK	OK
					JQJ	MAR	60	CL	OL

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.