

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: October 16, 2007
 Re: **New Options Listing: Perfect World Company, Ltd. (QOP/PWRD)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Perfect World Company, Ltd. (QOP/PWRD) effective Wednesday, October 17, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: QOP: 713 72U 104

Perfect World Company, Ltd. (QOP/PWRD)
 (Beginning 10/17/2007)

| | | | Calls | Puts | | | | Calls | Puts |
|-----|-----|--------|-------|------|-----|-----|--------|-------|------|
| QOP | OCT | 22 1/2 | JX | VX | QOP | DEC | 22 1/2 | LX | XX |
| QOP | OCT | 25 | JE | VE | QOP | DEC | 25 | LE | XE |
| QOP | OCT | 30 | JF | VF | QOP | DEC | 30 | LF | XF |
| QOP | OCT | 35 | JG | VG | QOP | DEC | 35 | LG | XG |
| QOP | NOV | 22 1/2 | KX | WX | QOP | MAR | 22 1/2 | CX | OX |
| QOP | NOV | 25 | KE | WE | QOP | MAR | 25 | CE | OE |
| QOP | NOV | 30 | KF | WF | QOP | MAR | 30 | CF | OF |
| QOP | NOV | 35 | KG | WG | QOP | MAR | 35 | CG | OG |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.