

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: October 18, 2007
 Re: **New Options Listing: Oplink Communications, Inc. (PEQ/OPLK)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Oplink Communications, Inc. (PEQ/OPLK) effective Friday, October 19, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: PEQ: 683 75Q 403

Oplink Communications, Inc. (PEQ/OPLK)
 (Beginning 10/19/2007)

| | | | Calls | Puts | | | | Calls | Puts |
|-----|-----|--------|-------|------|-----|-----|--------|-------|------|
| PEQ | OCT | 10 | JB | VB | PEQ | JAN | 10 | AB | MB |
| PEQ | OCT | 12 1/2 | JV | VV | PEQ | JAN | 12 1/2 | AV | MV |
| PEQ | OCT | 15 | JC | VC | PEQ | JAN | 15 | AC | MC |
| PEQ | OCT | 17 1/2 | JW | VW | PEQ | JAN | 17 1/2 | AW | MW |
| PEQ | OCT | 20 | JD | VD | PEQ | JAN | 20 | AD | MD |
| | | | | | PEQ | APR | 10 | DB | PB |
| PEQ | NOV | 10 | KB | WB | PEQ | APR | 12 1/2 | DV | PV |
| PEQ | NOV | 12 1/2 | KV | WV | PEQ | APR | 15 | DC | PC |
| PEQ | NOV | 15 | KC | WC | PEQ | APR | 17 1/2 | DW | PW |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.