



MEMO: 2596-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: October 18, 2007
RE: **Upcoming change in the SIG Steel Producers Index (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that shareholders of Ryerson Inc. (RYI), a member of the STQSM Sector, approved its pending acquisition on Wednesday, October 17, 2007.

As a result, the Susquehanna Investment Group ("SIG") has determined that the following changes will take place in the STQ Index **prior to the opening of business on Friday, October 19, 2007:**

DELETIONS:

Ryerson Inc. (RYI)

ADDITIONS:

No additions will be made to the index at this time

The revised STQSM divisor is: 238.2475

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.