

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: October 19, 2007
 Re: **New Options Listing: Virgin Mobile USA Inc. (VM)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Virgin Mobile USA Inc. (VM) effective Monday, October 22, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: VM: 927 69R 108

Virgin Mobile USA Inc. (VM)
 (Beginning 10/22/2007)

			Calls	Puts				Calls	Puts
VM	NOV	10	KB	WB	VM	DEC	10	LB	XB
VM	NOV	12 1/2	KV	WV	VM	DEC	12 1/2	LV	XV
VM	NOV	15	KC	WC	VM	DEC	15	LC	XC
VM	NOV	17 1/2	KW	WW					
VM	NOV	20	KD	WD	VM	MAR	10	CB	OB
VM	NOV	22 1/2	KX	WX	VM	MAR	12 1/2	CV	OV
VM	NOV	25	KE	WE	VM	MAR	15	CC	OC
VM	NOV	30	KF	WF					
VM	NOV	35	KG	WG	VM	JUN	10	FB	RB
VM	NOV	40	KH	WH	VM	JUN	12 1/2	FV	RV
VM	NOV	45	KI	WI	VM	JUN	15	FC	RC
VM	NOV	50	KJ	WJ					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.