

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: October 19, 2007
 Re: ****Revised** New Options Listing: Virgin Mobile USA Inc. (VM)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Virgin Mobile USA Inc. (VM) effective Monday, October 22, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: VM: 927 69R 108

Virgin Mobile USA Inc. (VM)
 (Beginning 10/22/2007)

			Calls	Puts				Calls	Puts
VM	NOV	10	KB	WB	VM	MAR	10	CB	OB
VM	NOV	12 1/2	KV	WV	VM	MAR	12 1/2	CV	OV
VM	NOV	15	KC	WC	VM	MAR	15	CC	OC
VM	DEC	10	LB	XB	VM	JUN	10	FB	RB
VM	DEC	12 1/2	LV	XV	VM	JUN	12 1/2	FV	RV
VM	DEC	15	LC	XC	VM	JUN	15	FC	RC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.