

To: All Option Members, Member Organizations & ROTs
From: Market Watch
Date: October 19, 2007
Subject: Hapoalim American Israeli Index (HAISM) Quarterly
Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the Hapoalim American Israeli Index (HAISM), before the open of business on Monday, October 22, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Aladdin Knowledge Systems Ltd.	ALDN	419
Alvarion Limited	ALVR	777
Audiocodes Ltd.	AUDC	1499
Check Point Software	CHKP	385
Syneron Medical Ltd.	ELOS	544
Given Imaging	GIVN	333
Nice Systems Ltd.	NICE	251
Ormat Technologies	ORA	203
Orbotech Ltd.	ORBK	491
Orckit Communications	ORCT	1148
Partner Communications Co.	PTNR	583
Radware Ltd.	RDWR	606
Radvision Inc.	RVSN	770
Teva Pharmaceutical	TEVA	225

The revised HAISM divisor is: **1,151.4648**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.

