

To: All Option Members, Member Organizations & ROTs
From: Market Watch
Date: July 20, 2007
Subject: SIG Steel Producers Index™ (STQSM) Quarterly
Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Steel Producers Index™ (STQSM), before the open of business on Monday, July 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
AK Steel Holding Corp	AKS	199
Allegheny Technologies, Inc.	ATI	107
Carpenter Technology Corp.	CRS	78
Mittal Steel Company N.V.	MT	129
Nucor Corp	NUE	169
Quanex Corporation	NX	231
Claymont Steel Holdings Inc	PLTE	505
Reliance Steel and Aluminum Co.	RS	189
Schnitzer Steel Industries, Inc.	SCHN	139
Steel Dynamics, Inc.	STLD	205
Worthington Industries, Inc.	WOR	426
Wheeling-Pittsburgh Corporation	WPSC	518
United States Steel Corp.	X	95
Olympic Steel, Inc.	ZEUS	366

The revised STQSM divisor is: **239.7961**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.