

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: October 22, 2007
 Subject: Cytoc Corporation (CYTC/YQK) Merger With Hologic Inc. (HOLX)**EFFECTIVE
 REVISED ADJUSTED SYMBOLS**

On Thursday, October 18, 2007, the shareholders of Cytoc Corporation (CYTC) voted to approve the proposed merger with Hologic Inc. (HOLX). Pursuant to the merger terms each CYTC share will be converted into the right to receive 0.52 HOLX common shares and \$16.50 cash. **The merger became effective on Monday, October 22, 2007.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding YQK options will be adjusted as follows:

EFFECTIVE DATE: Tuesday, October 23, 2007
SYMBOL(s): YQK/XXM/ZRR becomes CZX/XQU/LBB respectively
STRIKE PRICE: No change
POS/EXERCISE LIMIT: 500,000 contracts until January 2010 expiration; where the limits revert to 250,000 contract
MULTIPLIER: 100*(eg., Premium of 1.00 = \$100)
NEW DELIVERABLE: 1) 52 HOLX common shares.
 2) \$1,650.00 cash (\$16.50 x 100)

Cytoc Corporation (CYTC/YQK) (Before 10/23/2007) 100 shares CYTC					Cytoc Corporation (CYTC/CZX) (Beginning 10/23/2007) (See New Deliverable Above)				
			Calls	Puts				Calls	Puts
YQK	NOV	30	KF	WF	CZX	NOV	30	KF	WF
YQK	NOV	35	KG	WG	CZX	NOV	35	KG	WG
YQK	NOV	40	KH	WH	CZX	NOV	40	KH	WH
YQK	NOV	45	KI	WI	CZX	NOV	45	KI	WI
YQK	NOV	50	KJ	WJ	CZX	NOV	50	KJ	WJ
YQK	NOV	55	KK	WK	CZX	NOV	55	KK	WK
YQK	DEC	45	LI	XI	CZX	DEC	45	LI	XI
YQK	DEC	50	LJ	XJ	CZX	DEC	50	LJ	XJ
YQK	DEC	55	LK	XK	CZX	DEC	55	LK	XK
YQK	JAN	35	AG	MG	CZX	JAN	35	AG	MG
YQK	JAN	40	AH	MH	CZX	JAN	40	AH	MH
YQK	JAN	45	AI	MI	CZX	JAN	45	AI	MI
YQK	JAN	50	AJ	MJ	CZX	JAN	50	AJ	MJ
YQK	JAN	55	AK	MK	CZX	JAN	55	AK	MK
YQK	FEB	35	BG	NG	CZX	FEB	35	BG	NG
YQK	FEB	40	BH	NH	CZX	FEB	40	BH	NH
YQK	FEB	45	BI	NI	CZX	FEB	45	BI	NI
YQK	FEB	50	BJ	NJ	CZX	FEB	50	BJ	NJ
YQK	FEB	55	BK	NK	CZX	FEB	55	BK	NK
YQK	MAY	40	EH	QH	CZX	MAY	40	EH	QH
YQK	MAY	45	EI	QI	CZX	MAY	45	EI	QI
YQK	MAY	50	EJ	QJ	CZX	MAY	50	EJ	QJ
YQK	MAY	55	EK	QK	CZX	MAY	55	EK	QK

Cytec Corp. - 2009 Leap (CYTC/XXM)
 (Before 10/23/2007)
 100 shares CYTC

			Call	Put
XXM	JAN	35	AG	MG
XXM	JAN	40	AH	MH
XXM	JAN	45	AI	MI
XXM	JAN	50	AJ	MJ
XXM	JAN	55	AK	MK

Cytec Corp. - 2009 Leap (CYTC/XQU)
 (Beginning 10/23/2007)
 (See New Deliverable Above)

			Call	Put
<u>XQU</u>	JAN	35	AG	MG
<u>XQU</u>	JAN	40	AH	MH
<u>XQU</u>	JAN	45	AI	MI
<u>XQU</u>	JAN	50	AJ	MJ
<u>XQU</u>	JAN	55	AK	MK

Cytec Corp. - 2010 Leap (CYTC/ZRR)
 (Before 10/23/2007)
 100 shares CYTC

			Call	Put
ZRR	JAN	20	AD	MD
ZRR	JAN	30	AF	MF
ZRR	JAN	40	AH	MH
ZRR	JAN	50	AJ	MJ
ZRR	JAN	60	AL	ML

Cytec Corp. - 2010 Leap (CYTC/LBB)
 (Beginning 10/23/2007)
 (See New Deliverable Above)

			Call	Put
<u>LBB</u>	JAN	20	AD	MD
<u>LBB</u>	JAN	30	AF	MF
<u>LBB</u>	JAN	40	AH	MH
<u>LBB</u>	JAN	50	AJ	MJ
<u>LBB</u>	JAN	60	AL	ML

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.