



Memo #: 2643-07

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: October 24, 2007

RE: **Movie Gallery, Inc. (MOVI/QLV)**  
**Closing Transactions Only**

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Movie Gallery, Inc. (MOVI) will be suspended from trading on the NASDAQ following the close of business on Wednesday, October 24, 2007. A market for the underlying shares will be available on the OTC Bulletin Board, beginning on Thursday, October 25, 2007, under the symbol MOVIQ. There will be no change to the underlying options.

**Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only.**

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.