

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: October 26, 2007

**Subject: Sirezna Microdevices, Inc. (SMDI/DQQ) Pending Merger With RF Micro Devices, Inc. (RFMD)**

On Monday, October 29, 2007, the shareholders of Sirezna Microdevices, Inc. (SMDI) will vote to approve the proposed merger with RF Micro Devices, Inc. (RFMD). Pursuant to the merger terms each SMDI share will be converted into the right to receive 1.7848 RFMD common shares plus \$5.56 cash. Cash will be paid in lieu of fractional shares. **The merger is anticipated to become effective in the fourth quarter of 2007.**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding DQQ options will be adjusted as follows:

**EFFECTIVE DATE:** Option changes are expected to become effective on a date to be announced  
**SYMBOL(s):** DQQ becomes UEI  
**POS/EXERCISE LIMIT:** 696,200 contracts until April 2008 Expiration; where limits revert to 250,000  
**MULTIPLIER:** 100\*(eg., Premium of 1.00 = \$100)  
**NEW DELIVERABLE:** 1) 178 RF Micro Devices, Inc. (RFMD) common shares.  
 2) Cash in lieu of 0.48 fractional RFMD shares.  
 3) \$556.00 cash per contract (\$5.56 x 100)

Sirezna Microdevices, Inc. (SMDI/DQQ) (Before - Date To Be Announced) 100 shares SMDI					Sirezna Microdevices, Inc. (SMDI/UEI) (Beginning - Date To Be Announced) (See New Deliverable Above)				
			Calls	Puts				Calls	Puts
DQQ	NOV	12 1/2	KV	WV	UEI	NOV	12 1/2	KV	WV
DQQ	NOV	15	KC	WC	UEI	NOV	15	KC	WC
DQQ	NOV	17 1/2	KW	WW	UEI	NOV	17 1/2	KW	WW
DQQ	NOV	20	KD	WD	UEI	NOV	20	KD	WD
DQQ	DEC	15	LC	XC	UEI	DEC	15	LC	XC
DQQ	DEC	17 1/2	LW	XW	UEI	DEC	17 1/2	LW	XW
DQQ	DEC	20	LD	XD	UEI	DEC	20	LD	XD
DQQ	JAN	7 1/2	AU	MU	UEI	JAN	7 1/2	AU	MU
DQQ	JAN	10	AB	MB	UEI	JAN	10	AB	MB
DQQ	JAN	12 1/2	AV	MV	UEI	JAN	12 1/2	AV	MV
DQQ	JAN	15	AC	MC	UEI	JAN	15	AC	MC
DQQ	JAN	17 1/2	AW	MW	UEI	JAN	17 1/2	AW	MW
DQQ	JAN	20	AD	MD	UEI	JAN	20	AD	MD
DQQ	APR	12 1/2	DV	PV	UEI	APR	12 1/2	DV	PV
DQQ	APR	15	DC	PC	UEI	APR	15	DC	PC
DQQ	APR	17 1/2	DW	PW	UEI	APR	17 1/2	DW	PW
DQQ	APR	20	DD	PD	UEI	APR	20	DD	PD

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.