

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: October 29, 2007
Re: Pactiv Corp (PTV)
2009/2010 LEAPS TO BEGIN TRADING ON OCTOBER 30, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, October 30, 2007:

Name: Pactiv Corp (PTV)
LEAP Symbol(s): ZRG - 2009
KEU - 2010
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, October 30, 2007:

Pactiv Corp (PTV/ZRG/KEU)

				<u>Calls</u>	<u>Puts</u>
ZRG/KEU	JAN	20		AD	MD
ZRG/KEU	JAN	25		AE	ME
ZRG/KEU	JAN	30		AF	MF
ZRG/KEU	JAN	35		AG	MG
ZRG/KEU	JAN	40		AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.