

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: October 31, 2007
Re: China Unicom Limited (CHU)
2009/2010 LEAPS TO BEGIN TRADING ON NOVEMBER 1, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, November 1, 2007:

Name: China Unicom Limited (CHU)
LEAP Symbol(s): XFM - 2009
KJD - 2010
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, November 1, 2007:

China Unicom Limited (CHU/XFM/KJD)

| | | | | <u>Calls</u> | <u>Puts</u> |
|---------|-----|----|--|--------------|-------------|
| XFM/KJD | JAN | 15 | | AC | MC |
| XFM/KJD | JAN | 20 | | AD | MD |
| XFM/KJD | JAN | 25 | | AE | ME |
| XFM/KJD | JAN | 30 | | AF | MF |
| XFM/KJD | JAN | 35 | | AG | MG |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.