



MEMO: 2698-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: October 31, 2007

RE: **Upcoming change in the SIG Coal Producers Index (SCPSM)**

The Philadelphia Stock Exchange ("PHLX") has learned that Peabody Energy Corporation (BTU), a member of the SCPSM, is scheduled to spin-off Patriot Coal Corporation (PCX), effective before the open of business on Thursday, November 1, 2007. Due to the price adjustment in BTU, the SCPSM divisor will be adjusted.

The revised SCPSM divisor is: 338.0894

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.