

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: September 6, 2007

Re: Nexen, Inc. (NXY)  
2009/2010 LEAPS TO BEGIN TRADING ON SEPTEMBER 7, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, September 7, 2007:

Name: Nexen, Inc. (NXY)

LEAP Symbol(s): XJI - 2009  
KJA - 2010

P/E Limit: 400000 contracts\*\*\*

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, September 7, 2007:

## Nexen, Inc. (NXY/XJI/KJA)

				<u>Calls</u>	<u>Puts</u>
XJI/KJA	JAN	20		AD	MD
XJI/KJA	JAN	25		AE	ME
XJI/KJA	JAN	30		AF	MF
XJI/KJA	JAN	35		AG	MG
XJI/KJA	JAN	40		AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.

\*\*\*Note: The position and exercise limits will revert back to 200000 contracts on December 22, 2007.