

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: September 7, 2007
 Re: **FMC Corporation (FMC) - 2 for 1 Stock Split**

FMC Corporation (FMC) has declared a 2 for 1 stock split payable to share holders of record on Friday, August 31, 2007. Distribution date for the stock split will be Thursday, September 13, 2007. **Ex-distribution date for the stock split will be Friday, September 14, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional FMC option contract for each option contract held. Further, on the ex-distribution date each FMC series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each FMC series existing on the business day preceding the ex-distribution date. For example, beginning on Friday, September 14, 2007 an account holding (2) FMC SEP 80 calls (FMC IP) will hold (4) FMC SEP 40 calls (FMC IH). Customers should be advised that (1) contract in the adjusted FMC series will still represent 100 shares of FMC common shares.

POSITION/EXERCISE LIMITS:

Position and exercise limits will change from 50,000 to 100,000 contracts until the expiration date of April 19, 2008

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

FMC Corporation (FMC) (Before 9/14/2007) (1 Contract)					FMC Corporation (FMC) (Beginning 9/14/2007) (2 Contracts)				
			Calls	Puts			Calls	Puts	
FMC	SEP	80	IP	UP	FMC	SEP	40	IH	UH
FMC	SEP	85	IQ	UQ	FMC	SEP	42 1/2	IV	UV
FMC	SEP	90	IR	UR	FMC	SEP	45	II	UI
FMC	SEP	95	IS	US	FMC	SEP	47 1/2	IW	UW
FMC	SEP	100	IT	UT	FMC	SEP	50	IJ	UJ
FMC	OCT	70	JN	VN	FMC	OCT	35	JG	VG
FMC	OCT	75	JO	VO	FMC	OCT	37 1/2	JU	VU
FMC	OCT	80	JP	VP	FMC	OCT	40	JH	VH
FMC	OCT	85	JQ	VQ	FMC	OCT	42 1/2	JV	VV
FMC	OCT	90	JR	VR	FMC	OCT	45	JI	VI
FMC	OCT	95	JS	VS	FMC	OCT	47 1/2	JW	VW
FMC	JAN	75	AO	MO	FMC	JAN	37 1/2	AU	MU
FMC	JAN	80	AP	MP	FMC	JAN	40	AH	MH
FMC	JAN	85	AQ	MQ	FMC	JAN	42 1/2	AV	MV
FMC	JAN	90	AR	MR	FMC	JAN	45	AI	MI
FMC	JAN	95	AS	MS	FMC	JAN	47 1/2	AW	MW
FMC	APR	80	DP	PP	FMC	APR	40	DH	PH
FMC	APR	85	DQ	PQ	FMC	APR	42 1/2	DV	PV
FMC	APR	90	DR	PR	FMC	APR	45	DI	PI
FMC	APR	95	DS	PS	FMC	APR	47 1/2	DW	PW

Any additional FMC series that are added prior to the ex-date will also be adjusted in the manner described above.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.