

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: September 11, 2007
Re: Seaspn Corporation (SSW)
2009/2010 LEAPS TO BEGIN TRADING ON SEPTEMBER 12, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, September 12, 2007:

Name: Seaspn Corporation (SSW)
LEAP Symbol(s): XWW - 2009
KPW - 2010
P/E Limit: 50000 contracts
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, September 12, 2007:

Seaspn Corporation (SSW/XWW/KPW)

				<u>Calls</u>	<u>Puts</u>
XWW/KPW	JAN	25		AE	ME
XWW/KPW	JAN	30		AF	MF
XWW/KPW	JAN	35		AG	MG
XWW/KPW	JAN	40		AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.