



MEMO: 2282-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: September 14, 2007
RE: **Change in the SIG Steel Producers Index (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Chaparral Steel Company (CHAP), a member of the STQSM Sector, is anticipated to be acquired following the close of business on Friday, September 14, 2007.

As a result, the Susquehanna Investment Group ("SIG") has determined that the following changes will take place in the SIG Steel Producers Index before the open of business on Monday, September 17, 2007:

DELETIONS:

Chaparral Steel Company (CHAP)

ADDITIONS:

No additions will be made to the index at this time

The revised STQSM divisor will be announced following the close of business on Friday, September 14, 2007.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.