



MEMO: 2288-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: September 14, 2007
RE: **Change in the SIG Steel Producers Index (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Chaparral Steel Company (CHAP), a member of the STQSM Sector, was acquired on Friday, September 14, 2007.

As a result, the Susquehanna Investment Group ("SIG") has determined that the following changes will take place in the SIG Steel Producers Index before the open of business on Monday, September 17, 2007:

DELETIONS:

Chaparral Steel Company (CHAP)

ADDITIONS:

No additions will be made to the index at this time

(An addition will be made to the index at the Quarterly Rebalancing, which will take place following the close of business on Friday, September 21, 2007.)

The revised STQSM divisor: 237.2237

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.