

MEMORANDUM

TO: All PHLX Members, Member Organizations and FCO Participant
and Employees

FROM: Public Relations

DATE: September 18, 2007

RE: Bell-Ringing Ceremony- Monday, September 24, 2007

**JANNEY MONTGOMERY SCOTT LLC TO RING THE OPENING BELL AT
THE PHILADELPHIA STOCK EXCHANGE ON MONDAY, SEPTEMBER 24
TO CELEBRATE THEIR 175TH ANNIVERSARY**

***Janney CEO Timothy C. Scheve, along with winning Stock Market Game team
from Joseph Greenberg School, to ring the opening bell***

The Philadelphia Stock Exchange will celebrate the 175th anniversary of one of the nation's oldest and largest regional securities broker/dealers with a special bell ringing ceremony on Monday, September 24.

Janney Montgomery Scott LLC President and CEO, Timothy C. Scheve will ring the opening bell along with the Stock Market Game winning student team from the Joseph Greenberg School.

Remarks will begin promptly at 9:15 a.m.

Please join us.