

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: September 18, 2007  
Re: Polo Ralph Lauren Corporation (RL)  
2009 LEAPS TO BEGIN TRADING ON SEPTEMBER 19, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, September 19, 2007:

Name: Polo Ralph Lauren Corporation (RL)  
LEAP Symbol(s): ZFA - 2009  
P/E Limit: 250000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, September 19, 2007:

Polo Ralph Lauren Corporation (RL/ZFA)

			<u>Calls</u>	<u>Puts</u>
ZFA	JAN	50	AJ	MJ
ZFA	JAN	60	AL	ML
ZFA	JAN	70	AN	MN
ZFA	JAN	80	AP	MP
ZFA	JAN	90	AR	MR

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.