

Date: September 20, 2007

## MEMORANDUM

To: All Option Members, Member Organizations &amp; ROTs

From: Market Watch

Subject: QUARTERLY SHARES UPDATE FOR THE GOLD AND SILVER INDEX (XAU)

The following is an updated list of the outstanding shares of the issues comprising this sector. The Base Divisor will be announced prior to the open of business, on the effective date, September 24, 2007.

<u>COMPANY NAME</u>	<u>SECURITY SYMBOL</u>	<u>OUTSTANDING SHARES</u>
Barrick Gold Corp.	ABX	865,517 **
Agnico Eagle Mines Ltd.	AEM	133,854 **
AngloGold Ashanti Ltd.	AU	276,864 **
Yamana Gold, Inc.	AUY	353,848 **
Coeur D' Alene Mines Corporation	CDE	278,448 **
Freeport McMoran Copper Gold	FCX	381,729 **
Gold Fields Ltd.	GFI	652,201 **
Goldcorp, Inc.	GG	704,520 **
Randgold Resources Ltd.	GOLD	69,158 **
Harmony Gold Mining Co. Ltd.	HMY	399,949 **
Kinross Gold	KGC	592,256 **
Meridian Gold, Inc	MDG	101,300 **
Newmont Mining Corporation	NEM	451,539 **
Pan American Silver Corp.	PAAS	76,483 **
Royal Gold, Inc.	RGLD	28,664 **
Silver Standard Resources, Inc.	SSRI	62,289 **

\*\*Indicates a change in outstanding shares

The revised XAU divisor will be announced on a separate release following the close of business on Friday, September 21, 2007.

Questions concerning this release should be directed to Market Watch at (215) 496-1508.