

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: September 20, 2007

Subject: Infocrossing, Inc. (IFOX/BUG) Merger With Wipro Limited (WIT)

On Monday, September 17, 2007, the tender offer by Wipro Limited (WIT) to acquire all of the outstanding shares of Infocrossing, Inc. (IFOX) expired. The offer was followed by a short-form merger. Pursuant to the merger terms, each IFOX share will be converted into the right to receive \$18.70 cash. **The merger became effective on Thursday, September 20, 2007.**

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding BUG options will be adjusted as follows:

EFFECTIVE DATE: Friday, September 21, 2007
NEW DELIVERABLE: \$1,870.00 cash per contract (\$18.70 x 100)

Existing open interest in all BUG options will remain until options are exercised or expire. Since they are American style options, they are exercisable at the option of the holder.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.