

Date: September 21, 2007

MEMORANDUM

To: All Option Members, Member Organizations & ROTs

From: Market Watch

Subject: QUARTERLY SHARES UPDATE FOR THE UTILITY INDEX (UTY)

The following is an updated list of the outstanding shares of the issues comprising this sector. The Base Divisor will be announced prior to the open of business, on the effective date, September 24, 2007.

<u>COMPANY NAME</u>	<u>SECURITY SYMBOL</u>	<u>OUTSTANDING SHARES</u>
Ameren Corp.	AEE	207,602 **
American Electric Power	AEP	399,204 **
AES Corp.	AES	668,613 **
CenterPoint Energy, Inc.	CNP	321,181 **
Dominion Resources	D	291,025 **
DTE Energy Holding Co.	DTE	170,650 **
Duke Energy Corp.	DUK	1,260,228 **
Consolidated Edison	ED	270,975 **
Edison International	EIX	325,811 **
Entergy Corp.	ETR	195,682 **
Exelon Corp.	EXC	674,172 **
Firstenergy Corp.	FE	304,835 **
FPL Group, Inc.	FPL	406,832 **
Northeast Utilities	NU	154,899 **
PG & E Corp.	PCG	353,358 **
Public Service Enterprise	PEG	254,283 **
Progress Energy, Inc.	PGN	258,905 **
Southern Co.	SO	756,428 **
TXU Corp.	TXU	461,152 **
XCEL Energy, Inc.	XEL	419,874 **

**Indicates a change in outstanding shares

The revised UTY divisor is: 702,889

Questions concerning this release should be directed to Market Watch